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MUNSUN 麥盛

Munsun Capital Group Limited

麥盛資本集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1194)

PROFIT WARNING

This announcement is made by Munsun Capital Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on the information currently available and preliminary review on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2019, the Group expects the loss after tax for the six months ended 30 June 2019 will be enlarged as compared with that for the six months ended 30 June 2018 which approximated to HK\$164 million. The widened loss is mainly attributable to an one-off loss on goodwill impairment of approximately HK\$274 million as indicated by the estimated loss which is expected to be arisen from the deemed disposal of subsidiaries as announced by the Company on 6 June 2019 and 17 July 2019, when such deemed disposal of subsidiaries is completed. For further details of the deemed disposal, please refer to the Company’s announcements dated 6 June 2019 and 17 July 2019 respectively.

The Company is in the process of finalising the interim results of the Group for the six months ended 30 June 2019. The information contained in this announcement is only based on the preliminary review of the Group’s consolidated management accounts, which have not been reviewed or audited by the Company’s auditor or the audit committee of the Company and hence is subject to adjustment. The interim results announcement of the Company for the six months ended 30 June 2019 is expected to be released before the end of August 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By order of the Board
Munsun Capital Group Limited
Yi Shuhao
Chairman

Hong Kong, 21 August 2019

As at the date of this announcement, the Executive Directors of the Company are Mr. Yi Shuhao, Mr. Chen Sheng, Mr. Zhang Lirui, Mr. Wang Baozhi and Mr. Yu Yong; the Non-Executive Director of the Company is Mr. Hsu Jing-Sheng; and the Independent Non-Executive Directors of the Company are Ms. Wong Chi Yan, Professor Xiao Rong Ge and Professor Zhang Tianyu.